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(Stock code: 2100)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This announcement is made by BAIOO Family Interactive Limited ("BAIOO" or the "Company", together with its subsidiaries and its controlled entities in the PRC, the "Group") on a voluntary basis.

The board of directors of the Company (the "**Board**") is pleased to announce that one of the Company's mobile game titles, Stella Chronicle ステラクロニクル (which is titled "Zaowufaze II (「造物法則二: 先鋒英雄」)" in the PRC), will be launched in Japan on Monday, 20 July 2020.

Stella Chronicle ステラクロニクル is an original Japanese role-playing game ("**JRPG**") collaborated by the famous Japanese music composer Noriyuki Iwadare (岩垂德行), painter "toi8" and over 50 Japanese character voice actors. The mobile game title was first launched in the PRC in October 2019 and had been well-received by the market, and was also recommended by the Apple App Store for several times. As at the date of this announcement, the number of pre-registered game users from Japan have exceeded 400,000. This is a JRPG mobile game title that allows game players to explore the 2.5D world in the "universe", offering them a whole new gaming experience and making it one of the most anticipated JRPG game titles in Japan this summer.

By order of the Board
BAIOO Family Interactive Limited
DAI JIAN

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 17 July 2020

As at the date of this announcement, the executive directors of the Company are Mr. DAI Jian, Mr. WU Lili, Mr. LI Chong and Mr. WANG Xiaodong; the independent non-executive directors of the Company are Ms. LIU Qianli, Dr. WANG Qing and Mr. MA Xiaofeng.

In case of any inconsistency between the English and Chinese versions, the English text of this announcement shall prevail over the Chinese text.